

2. That Laymon L. Echols and Martha E. Wade shall thereupon have the prior option to purchase the premises hereinafter described, or any part thereof, covered by such offer upon the same price and terms thereof. In order to exercise such option, Laymon L. Echols and Martha E. Wade must give Union Oil Company of California notice of their intention to exercise within thirty (30) days after Laymon L. Echols and Martha E. Wade receive notice of the offer from Union Oil Company of California.

3. In event Union Oil Company of California receives from a ready, willing and able party, an acceptable bona fide offer to purchase or makes a bona fide offer to sell to such purchaser the premises hereinafter described, or any part thereof, and in event Union Oil Company of California notifies Laymon L. Echols and Martha E. Wade of such offer as provided in numbered paragraph 1 above, and in event the said Laymon L. Echols and Martha E. Wade should fail or refuse to exercise their right of first refusal and Union Oil Company of California thereafter sells the property to the said purchaser, then this agreement, as to property so sold to said purchaser, shall terminate and be of no further force or effect and said purchaser shall take the property, free and clear of this right of first refusal and Laymon L. Echols and Martha E. Wade do hereby agree to execute all documents necessary for the cancellation of this agreement as to the property so sold to such purchaser.

4. That the property subject to this right of first refusal is described as follows:

All that certain piece, parcel or lot of land situate, lying and being near the Northerly side of White Horse Road near the City of Greenville, County of Greenville, State of South Carolina, and having the following metes and bounds:

(Continued on next page)